

P R E S S R E L E A S E

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GLC proves its property financing competence in the Baltic

With its successful financial advice for Nurmenuku and Melon shopping centres in the Estonian capital Tallinn, the GLC Glücksburg Consulting Group, a member of the Development & Engineering Cooperation (DEC) enterprise network, is making its name as an outstanding player in the provision of financial advice for Baltic property projects. The GLC Glücksburg Consulting Group secured the realisation of the two promising projects with a total finance volume of seven million Euros.

The Melon Shopping & Business Centre, in a top location in the city centre, is one of the most modern shopping centres in Tallinn. With a total useful area of 6,000 square metres it provides optimum work and sale facilities to tenants.

Nurmenuku Shopping Centre, near the city, was partly renovated by DEC and now provides a useable area of 2,000 square metres for one of the largest supermarket chains in Estonia and retailers.

The GLC Glücksburg Consulting Group has been successfully and actively involved in consultancy projects for the Baltic market since 2003. One focus of GLC's activities in the Baltic is

providing financial advice for large commercial construction projects, e.g. hotels, shopping malls and office buildings, as well as project and financing consulting for the development of large private housing areas as well as corporate finance consulting.

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Information about the company:

GLC Glücksburg Consulting Group:

The GLC Glücksburg Consulting Group works throughout Germany and currently has approx. 80 employees and a turnover of around ten million Euros. The fields of business are divided into Business Consulting and Marketing + Communications Consulting divisions. GLC's activities abroad are focused on the Baltic where it offers corporate finance and project finance consulting as well as support for the acquisition of project partners and the development of new sales channels.

DEC enterprise network:

The DEC is an international enterprise network, whose mission is to accompany firms to enable them to successfully develop projects in Germany and the Baltic States and to create and maintain competitive advantages. The DEC brings together the experience and know-how of German and Baltic companies working in project development, construction, engineering, utilities as well as financial, marketing and sales consulting.